



March 16, 2016

Dear Northern Funds Investor:

The Northern Global Real Estate Index Fund (CUSIP: 665162541) announced that on September 24, 2015, that it paid a quarterly dividend of \$0.088157 per share to all shareholders of record as of September 23, 2015.

We have recently determined that the source of a portion of these distributions was from the following sources: net income; net realized gains and paid-in surplus or other capital source.

The attached notice provides additional information regarding the source of distributions to Fund shareholders.

If you have any questions about the distributions paid on your holding of the Northern Global Real Estate Index Fund, please contact your Relationship Manager or the Northern Funds Center at 800-595-9111, Monday thru Friday between 7:00 a.m. and 7:00 p.m. Central time.

Thank you for your consideration.

Sincerely,

A handwritten signature in cursive script that reads "Lloyd A. Wennlund".

Lloyd A. Wennlund  
President  
Northern Funds

**Please carefully read the prospectus and summary prospectus and consider the investment objectives, risks, charges and expenses of Northern Funds before investing. Call 800-595-9111 to obtain a prospectus and summary prospectus, which contains this and other information about the funds.**