

DIVERSIFIED STRATEGIST PORTFOLIOS

The Diversified Strategist Portfolios (DSP) combine Northern Trust’s asset allocation, portfolio construction and risk management expertise with factor-based equity and active fixed income strategies to provide globally diversified, risk-efficient solutions for a broad range of investor goals.

DSP incorporates investments from multiple asset classes (e.g., equity, fixed income and real assets) into a single separately managed account. Cost-efficient FlexShares® ETFs (exchange traded funds) and Northern Funds managed by Northern Trust serve as the underlying investment vehicles. This helps to position the portfolios to realize the potential benefits of active management, as well as the lower costs associated with passive indexing.

DSP’s investment objectives range from income to maximum growth. Tax-sensitive fulfillment options are available for investors who seek to manage tax liabilities.

PORTFOLIO HIGHLIGHTS:

INSTITUTIONAL-CALIBER INVESTMENT MANAGEMENT

Your investments will be informed by the insights of our Investment Policy Committee (IPC), a global team of experts who oversee the ongoing management of our portfolios. This provides you with access to the same expertise enjoyed by sophisticated investors around the world.

A TIME-TESTED ASSET ALLOCATION APPROACH

Our dynamic asset allocation process has a 15-year track record—through up markets, a great recession and inflation. The goal is to ensure your portfolio stays on track, no matter what the market conditions.

SEEKING TO ENHANCE RETURNS WHILE REDUCING RISK

Whether you worry about outlasting your savings, generating income to spend in retirement, tamping down volatility or keeping up with inflation, DSP can help you, with:

- 1) Diversification beyond traditional stocks and bonds—with investments such as natural resources, high yield bonds and Treasury Inflation-Protected Securities.
- 2) Active risk management—the Investment Policy Committee meets at least monthly to assess market conditions and DSP’s asset allocation.
- 3) ETFs that can potentially outperform the markets over time, by investing in stocks and bonds with characteristics such as high quality, high value, high dividend and smaller capitalization.

RISK/RETURN TRADE-OFF

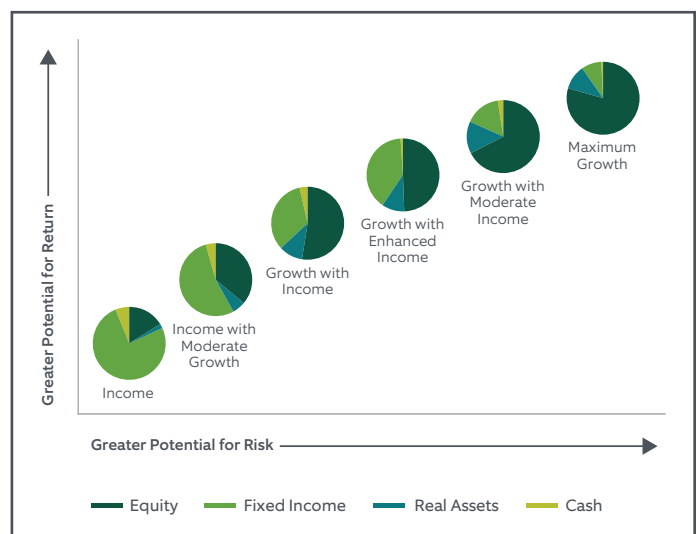


Chart source: Northern Trust Asset Management
For illustrative purposes only, risk and returns are only indicative, and there is no guarantee that they will be achieved. Past performance is no guarantee of future results.

LET OUR EXPERTS BE YOUR EXPERTS

To learn more about Northern Trust Asset Management's multi-asset investment solutions, please contact your **Northern Trust Relationship Manager** or send an email to **NTAMISolutionsExperts@ntrs.com**.

¹Northern Trust Asset Management Quantitative Research.

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There is no guarantee that the investment objectives of any fund or strategy will be met. Risk controls and models do not promise any level of performance or guarantee against loss of principal. Past performance is no guarantee of future results. FlexShares™ ETFs are sub-advised by Northern Trust Investments, Inc. For more information on the investment objectives, principle risks, and fees associated with these Funds, please see each Fund's prospectus and statement of additional information ("SAI"), which are available on the Advisors' websites at flexshares.com.

Northern Trust generally utilizes its own funds within this strategy. Northern Trust receives various fees from the funds via the fund expense ratios. Clients will incur these fees. Clients who access these portfolios through a financial intermediary firm will typically pay additional fees to that firm. Clients should speak to their Financial Advisor for more information. Financial intermediaries that employ Northern Trust for model management or overlay services may compensate Northern Trust for those services a fee of up to 0.15%.

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IS-DSP-0003-011923 | NTFILYOVERDSPG6