

**IMPORTANT TAX INFORMATION**  
**QUALIFIED INTEREST INCOME (QII) DIVIDEND REPORT**  
**TAX YEAR 2025**

The following tables lists the percentage of qualified interest income and short-term capital gains for the Northern, Northern Institutional Money Market Funds & NTAM Treasury Asset Fund for the three months ended **December 31, 2025**:

<b>Northern Funds</b>	<b>Cusip</b>	<b>NRA Exempt Qualified Interest Income (QII)</b>	<b>NRA Exempt Short- Term Capital Gain</b>
U.S. Government Money Market	665162848	100.00%	0.00%
U.S. Government Select Money Market	665162822	100.00%	0.00%
Ultra-Short Fixed Income	665162467	67.62%	0.00%
High Yield Fixed Income	665162699	79.73%	0.00%
Core Bond	665162376	92.26%	0.00%

<b>Northern Institutional Funds</b>	<b>Cusip</b>	<b>NRA Exempt Qualified Interest Income (QII)</b>	<b>NRA Exempt Short- Term Capital Gain</b>
U.S. Government Portfolio	665278404	100.00%	0.00%
U.S. Government Select Portfolio	665278701 665278800 665279840	100.00%	0.00%
Treasury Portfolio	665279808 665279816 665279873	100.00%	0.00%
Treasury Instruments*	665279824 665279782 665279790	100.00%	0.00%

<b>AIT</b>	<b>Cusip</b>	<b>NRA Exempt Qualified Interest Income (QII)</b>	<b>NRA Exempt Short- Term Capital Gain</b>
NTAM Treasury Assets Fund	00770G565	100.00%	0.00%

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\* Treasury Instruments Shares Class launched October 7, 2024, Premier Class launched June 11, 2024 and SWS Class launched October 24, 2025.