

IMPORTANT TAX INFORMATION
QUALIFIED INTEREST INCOME (QII) DIVIDEND REPORT
TAX YEAR 2025

The following tables lists the percentage of qualified interest income and short-term capital gains for the Northern, Northern Institutional Money Market Funds & NTAM Treasury Asset Fund for the three months ended **December 31, 2025**:

Northern Funds	Cusip	NRA Exempt Qualified Interest Income (QII)	NRA Exempt Short- Term Capital Gain
U.S. Government Money Market	665162848	100.00%	0.00%
U.S. Government Select Money Market	665162822	100.00%	0.00%
Ultra-Short Fixed Income	665162467	67.62%	0.00%
High Yield Fixed Income	665162699	79.73%	0.00%
Core Bond	665162376	92.26%	0.00%

Northern Institutional Funds	Cusip	NRA Exempt Qualified Interest Income (QII)	NRA Exempt Short- Term Capital Gain
U.S. Government Portfolio	665278404	100.00%	0.00%
U.S. Government Select Portfolio	665278701	100.00%	0.00%
	665278800		
	665279840		
Treasury Portfolio	665279808	100.00%	0.00%
	665279816		
	665279873		
Treasury Instruments*	665279824	100.00%	0.00%
	665279782		
	665279790		

AIT	Cusip	NRA Exempt Qualified Interest Income (QII)	NRA Exempt Short- Term Capital Gain
NTAM Treasury Assets Fund	00770G565	100.00%	0.00%

Northern Trust does not provide tax advice. Please note that (i) any discussion of U.S. tax matters contained in this communication (including any attachments) cannot be used by you for the purpose of avoiding tax penalties; (ii) this communication was written to support the promotion or marketing of the matters addressed herein; and (iii) you should seek advice based on your particular circumstances from an independent tax advisor.

* Treasury Instruments Shares Class launched October 7, 2024, Premier Class launched June 11, 2024 and SWS Class launched October 24, 2025.