

# A Year of Stewardship

**147,887**

management and shareholder resolutions voted on



**26,020**

resolutions voted against management



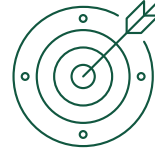
**16,024**

shareholder meetings where we voted



**59%**

of shareholder meetings where we voted against management at least once



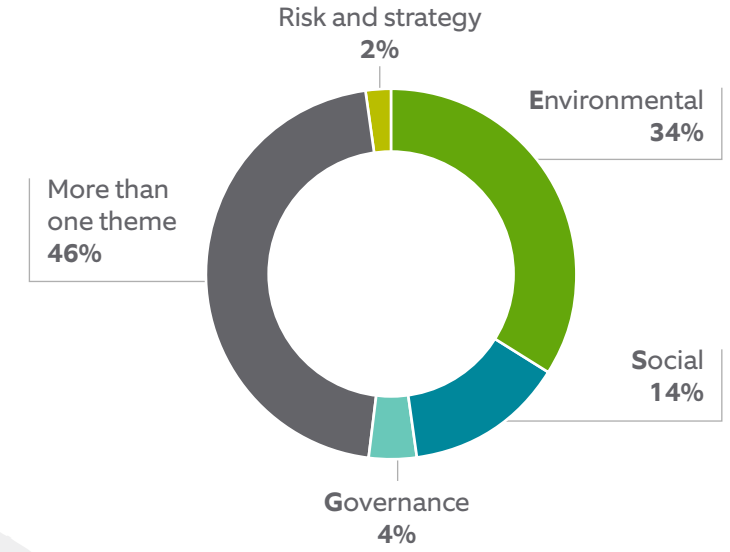
**3,945**

Total engagements\*

**Top U.S. index manager and top 25 global asset manager on environmental, social and governance shareholder resolutions**

as ranked by responsible investing advocate ShareAction in its *Voting Matters 2022* report released in January 2023. The rankings included *Investment and Pension's Europe 2022* top 500 asset managers based on the following criteria: largest 35 asset managers based on AUM, next largest 35 European asset managers based on AUM, and next largest 12 U.K. asset managers based on AUM.

## Themes of Direct Engagement



based on 86 direct engagements by NTAM

**Supported 83%**

of environmental shareholder resolutions based on ShareAction's *Voting Matters 2022* report

\* Total engagements include 86 direct engagements by NTAM and 3,859 engagements through outside engagement partner firm EOS at Federated Hermes.

How helpful was  
this report?



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At Northern Trust Asset Management (“NTAM”), we define Sustainable Investing as encompassing all of NTAM’s investment strategies and accounts that utilize values-based and norms-based screens, best-in-class and ESG integration, or thematic investing that may focus on a specific ESG issue such as climate risk. NTAM’s Sustainable Investing includes portfolios designed by NTAM as well as those portfolios managed to client-defined methodologies or screens. As the data, analytical models and aforementioned portfolio construction tools available in the marketplace have evolved over time, so too has NTAM. NTAM’s Sustainable Investing encompasses strategies and client assets managed in accordance with client specified responsible investing terms (historically referred to as Socially Responsible), as well as portfolios that leverage contemporary approaches and datasets, including ESG analytics and ESG thematic investing.

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All data as of December 31, 2022 unless otherwise stated.

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